





LTP	25250.10
R1	25350
R2	25500
<b>S1</b>	25150
S2	25000

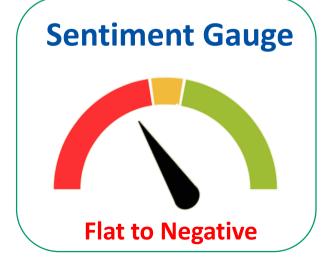
- On the daily time frame, Nifty has formed a bearish candle, closing at 25250.10., losses of 546.80 points and a decline of 2.11%
- On the technical front, the RSI (14) momentum indicator dipped and is placed at 45.40, and the index has also broken 20 EMA pointing towards negative movement.
- Looking ahead till the time Nifty doesn't breach 25500 which is also a psychological level, we lookout for sell on rise opportunity.



			_`
2.40 6.60 5.80	LTP	51845.20	_
0.00	R1	52000	
0.00	R2	52250	
0.00	S1	51750	
	S2	51500	

- Bank Nifty closed on a negative note at 51845.20 (-2.03%) forming a bearish candle with increase in volume in the negative direction.
- The index since last four consecutive sessions has dipped in the southern direction, signaling strong seller dominance and a pause in the uptrend.
- Looking ahead, we saw the index closing below 50 EMA and on the indicator front RSI (14) dipped in the southern zone and is placed at 43.94 bearish lookout for the index.

#### **Global Market:** Dow Jones Futures GFD 41,900.28 -296.24-0.7004 Oct, 2024 | 03:36 IST S&P 500 GED 5,699.94 -9.60-0.1704 Oct, 2024 | 01:29 IST Nasdaq CFD 17,918,48 -6.65-0.0404 Oct. 2024 | 01:29 IST FTSE 8,282.52 -8.34-0.1003 Oct. 2024 | 21:20 IST CAC 7,477.78 -99.81 -1.3303 Oct, 2024 | 21:20 IST DAX 19,015.41 -149.34-0.7903 Oct, 2024 | 21:45 IST

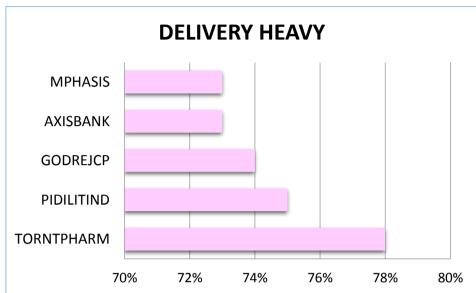


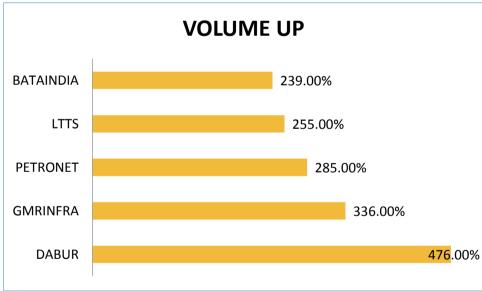
	FII - DII Activities:				
	Activity	FII (Cr)	DII (Cr)		
	Cash	-15243.27	12913.26		
		Adv/Dec		_	
Advance		Decline	A/D Ratio		
	20	164	0.12		

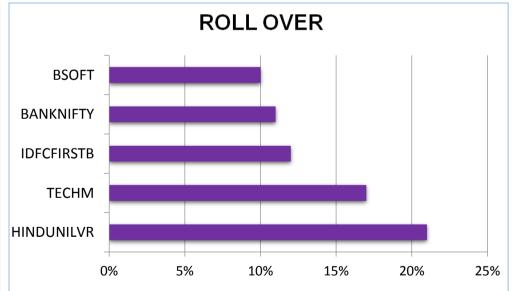


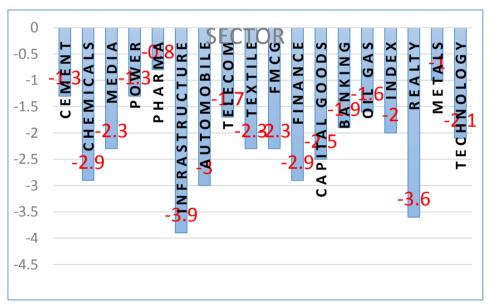












04<sup>th</sup> October 24

# Market Mood



#### **Event Calendar**

Date	Event	<b>Expected Previous</b>
04 <sup>th</sup> Oct 24	USA Unemployment Rate (SEPT)	- 4.2%
04 <sup>th</sup> Oct 24	USA NON Farm Payrolls (SEPT)	- 142K
04 <sup>th</sup> Oct 24	USA FED Williams Speech	-



#### Call of the day (Intraday)



**DEEPAKFERT** (Intraday)

Buy: 1125-1128 SL: 1108 TGT: 1160

On the daily chart, DEEPAKFERT has given a breakout and closed at a record high, indicating a potential continuation of its uptrend. The strong volume suggests increased buyer interest at current levels. Additionally, the stock is trading above all major EMAs, confirming its bullish momentum. The RSI is at 65, reinforcing the positive outlook.

#### **Delivery Call**



ANGELONE (Delivery)

BUY: 2737-2742 SL: 2660 (Daily Closing) TP: 2915

ANGELONE surged by 5.46%, forming a bullish candle and breaking out of similar to double-bottom pattern, indicating a potential trend reversal. The increased volume supports this upward move. Additionally, the stock closed above all major EMAs in the previous session. With the RSI at 64, the momentum is positive, suggesting further gains in the near term.



#### Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,250.10	-546.8	-2.12	25,616	25982.88	24,883.71	24,517.32
JSWSTEEL	1,041.00	13.7	1.33	1,066	1090.73	1,016.14	991.27
ONGC	293	1.05	0.36	298	302.9563	288.02	283.04
TATASTEEL	166.99	-0.04	-0.02	171	174.1547	163.41	159.83
DRREDDY	6,729.95	-19.15	-0.28	6,798	6866.47	6,661.69	6,593.43
CIPLA	1,658.00	-6.85	-0.41	1,681	1704.806	1,634.60	1,611.19
SBIN	793	-3.95	-0.5	806	818.6567	780.17	767.34
SUNPHARMA	1,910.15	-9.8	-0.51	1,938	1965.658	1,882.40	1,854.64
HINDUNILVR	2,904.35	-19.4	-0.66	2,949	2992.968	2,860.04	2,815.73
ULTRACEMCO	11,756.80	-80.35	-0.68	11,992	12227.42	11,521.49	11,286.18
HDFCLIFE	705	-5.2	-0.73	718	730.2924	692.35	679.71
INFY	1,889.00	-15.35	-0.81	1,910	1930.942	1,868.03	1,847.06
BHARTIARTL	1,684.60	-14.1	-0.83	1,712	1739.952	1,656.92	1,629.25
ITC	511.75	-4.45	-0.86	518	524.9826	505.13	498.52
M&M	3,137.60	-27.9	-0.88	3,216	3293.567	3,059.62	2,981.63
GRASIM	2,774.60	-26.55	-0.95	2,825	2874.888	2,724.46	2,674.31
NESTLEIND	2,678.35	-28.7	-1.06	2,715	2751.531	2,641.76	2,605.17
NTPC	435.35	-4.75	-1.08	444	451.7241	427.16	418.98
SBILIFE	1,811.70	-22.5	-1.23	1,847	1881.578	1,776.76	1,741.82
TECHM	1,605.00	-20.4	-1.26	1,628	1651.135	1,581.93	1,558.86
COALINDIA	502	-6.5	-1.28	510	518.8882	493.56	485.11
TCS	4,232.50	-55.4	-1.29	4,285	4337.086	4,180.21	4,127.91
ICICIBANK	1,257.85	-16.55	-1.3	1,276	1293.385	1,240.08	1,222.32
INDUSINDBK	1,390.85	-18.85	-1.34	1,412	1432.41	1,370.07	1,349.29
HEROMOTOCO	5,660.00	-90.1	-1.57	5,748	5836.992	5,571.50	5,483.01

04<sup>th</sup> October 24

# Market Mood



Control	LTD	CUNC	0/611016	D4	D.2	C4	63
Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
POWERGRID	344.5	-6.3	-1.8	351	357.6325	337.93	331.37
BEL	278.8	-5.15	-1.81	288	296.4862	269.96	261.11
TRENT	7,470.00	-142.7	-1.87	7,602	7733.306	7,338.35	7,206.69
HCLTECH	1,779.00	-37.5	-2.06	1,813	1847.654	1,744.67	1,710.35
HINDALCO	745.7	-15.85	-2.08	764	783.0783	727.01	708.32
BRITANNIA	6,309.15	-136.9	-2.12	6,433	6556.727	6,185.36	6,061.57
ADANIENT	3,116.70	-69.4	-2.18	3,193	3268.942	3,040.58	2,964.46
TITAN	3,684.45	-91.5	-2.42	3,782	3880.019	3,586.67	3,488.88
HDFCBANK	1,681.00	-45.2	-2.62	1,719	1756.458	1,643.27	1,605.54
BAJAJFINSV	1,920.00	-55.25	-2.8	1,975	2029.83	1,865.09	1,810.17
ADANIPORTS	1,426.05	-41.45	-2.82	1,464	1502.603	1,387.77	1,349.50
KOTAKBANK	1,824.60	-54.8	-2.92	1,865	1906.073	1,783.86	1,743.13
BAJAJ-AUTO	11,800.00	-357.45	-2.94	12,134	12467.71	11,466.14	11,132.29
WIPRO	529.8	-16.95	-3.1	543	556.3706	516.51	503.23
APOLLOHOSP	6,910.00	-243.35	-3.4	7,139	7368.525	6,680.74	6,451.48
TATACONSUM	1,155.20	-41.05	-3.43	1,186	1217.401	1,124.10	1,093.00
MARUTI	12,699.00	-467	-3.55	13,099	13498.99	12,299.00	11,899.01
EICHERMOT	4,792.00	-180.65	-3.63	4,974	5155.602	4,610.20	4,428.40
BAJFINANCE	7,417.60	-285.4	-3.71	7,645	7871.454	7,190.67	6,963.75
TATAMOTORS	928.8	-36.4	-3.77	954	979.9016	903.25	877.70
ASIANPAINT	3,152.00	-125.35	-3.82	3,247	3341.688	3,057.16	2,962.31
RELIANCE	2,813.95	-115.7	-3.95	2,894	2974.274	2,733.79	2,653.63
AXISBANK	1,178.00	-48.65	-3.97	1,214	1249.047	1,142.48	1,106.95
LT	3,505.50	-148	-4.05	3,614	3722.124	3,397.19	3,288.88
SHRIRAMFIN	3,412.55	-157.85	-4.42	3,541	3670.211	3,283.72	3,154.89
BPCL	349.85	-18.4	-5	364	377.595	335.98	322.11

### DRUMIL VITHLANI Technical Research Analyst

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